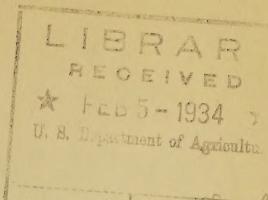


1.94
C82Pj



UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL ADJUSTMENT ADMINISTRATION

[Proclamation of secretary concerning compensating rate of tax on processing of jute yarn]

I, H. A. Wallace, Secretary of Agriculture of the United States of America, acting under and pursuant to an Act of Congress, known as the Agricultural Adjustment Act, approved May 12, 1933, as amended, after investigation and due notice and opportunity for hearing to interested parties, and due consideration having been given to all of the facts, hereby find, and do hereby proclaim, that the payment of the processing tax upon cotton is causing, and will cause, to the processors thereof disadvantages in competition from jute fabric and jute yarn, by reason of excessive shifts in consumption between such commodities or products thereof. I do accordingly hereby specify that the compensating rate of tax on the processing of jute fabric necessary to prevent such disadvantages in competition, is 2.9 cents per pound of jute fabric, on the first domestic processing of jute fabric into bags, and that the compensating rate of tax on the processing of jute yarn, necessary to prevent such disadvantages in competition, is 2.9 cents per pound of jute yarn, on the first domestic processing of jute yarn into twine of a length two hundred seventy-five feet per pound, or over, finished weight of twine. Hereafter, there shall be levied, assessed and collected, upon the first domestic processing of jute fabric into bags and jute yarn into twine, as aforesaid, a tax, to be paid by the processor thereof, at the rates hereinabove specified, until such rates are altered, pursuant to a further finding under Section 15 (d) of said Act, or the tax or rate thereof on cotton is altered or terminated.

In testimony whereof I have hereunto set my hand and caused the official seal of the Department of Agriculture to be affixed in the City of Washington this 1st day of December, 1933.

12:01 A.M.

H. A. Wallace

Secretary of Agriculture.

